

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER	<input type="checkbox"/>	DATE	<u>May 06, 2020</u>
MOTOR CARRIER MATTER	<input type="checkbox"/>	DOCKET NO.	<u>2018-318-E</u>
UTILITIES MATTER	<input checked="" type="checkbox"/>	ORDER NO.	<u>2020-348</u>

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

DOCKET NO. 2018-318-E - Application of Duke Energy Progress, LLC for Adjustments in Electric Rate Schedules and Tariffs - Staff Presents for Commission Consideration Duke Energy Progress, LLC's Request for Approval of the Updated Excess Deferred Income Tax (EDIT) Rider, Effective June 1, 2020.

COMMISSION ACTION:

Duke Energy Progress, LLC seeks approval of the Updated Excess Deferred Income Tax Rider ("EDIT Rider"), to be effective June 1, 2020. As background, Order No. 2019-341 established a mechanism to return excess deferred income taxes to customers through an EDIT Rider. The annual revenue requirement for the EDIT Rider was a decrement of approximately \$12,854,000 during Year 1. For Year 2, Duke has calculated an annual revenue decrement of approximately \$14,803,000. The EDIT Tax Savings Rider will remain in place until base rates are reset to reflect these savings in a future rate case proceeding.

ORS has reviewed the Company's calculations, including the changes to the ARAM rate related to protected Excess Deferred Income Tax and found the Company's calculations to be accurate. ORS recommends that the Commission approve the Company's request.

I move to approve Duke Energy Progress, LLC's Updated Excess Deferred Income Tax Rider as requested to be effective June 1, 2020. The updated rider will result in an additional decrease of approximately \$0.57 per month for a typical residential customer using 1,000 kWh, and the overall rider represents a \$3.49 decrease to a typical residential customer's bills per month.

PRESIDING: Randall

SESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER	
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		voting via videoconference
ERVIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		voting via videoconference
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		voting via videoconference
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		voting via videoconference
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		voting via videoconference
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		voting via videoconference
WILLIAMS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>	Military Leave

(SEAL)

RECORDED BY: J. Schmieding

